

**Borough of Leonia**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	----- Examples -----		<b>Your Property</b>	
	<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	\$358,900	\$440,800		<i>Box A</i>
<b>B. New Assessment - FMV from AAG Letter</b>	\$653,100	\$791,400		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	1.820	1.795		<i>Box C = B ÷ A</i>
<b>D. 2025 Tax Rate</b>	3.609%	3.609%	3.609%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>	2.000%	2.000%	2.000%	<i>Box E</i>
<b>F. 2025 Tax ( = A x D )</b>	\$12,953	\$15,908		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>	<u>\$13,062</u>	<u>\$15,828</u>		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>	<b>\$109</b>	<b>-\$80</b>		<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.